

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 ISO-00 SSO-00 NSCE-00 USIE-00

INRE-00 SP-02 AID-05 NSC-05 CIEP-02 TRSE-00 SS-15

STR-04 OMB-01 CEA-01 L-02 H-02 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04 SIL-01

PA-02 PRS-01 AGR-10 IO-10 /130 W

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O R 051653Z MAY 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 0840

INFO AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

UNCLAS SECTION 01 OF 02 LONDON 06775

E.O. 11652: N/A

TAGS: OCON, JM

SUBJ: UK PROPOSAL FOR COMMODITIES--GUYANA PROPOSAL

REF: LONDON 6708

1. FCO FURNISHED EMBASSY WITH TEXT OF PROPOSAL PRESENTED BY THE GOVERNMENT OF GUYANA AT THE COMMONWEALTH CONFERENCE AT KINGSTON. ALTHOUGH PROBABLY ALREADY AVAILABLE TO DEPARTMENT, WE ARE TRANSMITTING FULL TEXT AS BACKSTOPPING FOR FORTHCOMING VISIT TO WASHINGTON BY PRIME MINISTER.

2. BEGIN TEXT. THE NEW INTERNATIONAL ECONOMIC ORDER. CARIBBEAN PROPOSAL PRESENTED BY THE GOVERNMENT OF GUYANA FOR COMMONWEALTH ACTION. IN VIEW OF (I) THE NEED TO TAKE IMMEDIATE STEPS TOWARDS THE CREATION OF A RATIONAL AND EQUITABLE TINTERNATIONAL ECONOMIC ORDER WHICH HAS AS ONE OF ITS PRIMARY OBJECTS THAT THE WEALTH OF THE WORLD MUST BE REDISTRIBUTED
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IN FAVOR OF THE POORER COUNTRIES; AND

(II) THE COMPLEXITY, RANGE AND INTER-RELATED NATURE OF THE ISSUES INVOLVED.

COMMONWEALTH HEADS OF GOVERNMENT AGREE THAT A SMALL GROUP OF EMINENT INDIVIDUALS SELECTED FROM THE COMMONWEALTH ON THE BASIS OF THEIR PERSONAL CAPACITIES AND THEIR EXPERT KNOWLEDGE OF CONTEMPORARY PROBLEMS OF INTERNATIONAL ECONOMIC DEVELOPMENT, SHOULD BE INVITED TO IDENTIFY MEASURES OF A PRACTICAL NATURE WHICH ARE AMENABLE TO EFFECTIVE IMPLEMENTATION. WHILE BEARING IN MIND THE EMPHASIS ON PERSONAL EXPERTISE THE GROUP SHOULD AS FAR AS POSSIBLE BE ASSEMBLED IN A WAY WHICH WOULD ENABLE THE PERSPECTIVES OF THE DIFFERENT REGIONS OF THE COMMONWEALTH AND NATIONAL DEVELOPMENT STRATEGIES TO BE BROUGHT TO BEAR ON PROBLEMS.

2. THE EXPERT GROUP SHOULD WORK WITHIN THE FRAMEWORK OF

(I) THE DECLARATIONS AND PROGRAMS OF ACTION ELABORATED BY A NUMBER OF RECENT INTERNATIONAL CONFERENCES AND WHICH PROVIDE A DETAILED PICTURE OF A JUST AND HARMONIOUS ORDER AND IN PARTICULAR OF THE DECLARATION AND THE PROGRAM OF ACTION ON THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER ADOPTED BY THE GENERAL ASSEMBLY AT ITS SIXTH SPECIAL SESSION IN APRIL, 1974;
AND

(II) THE RELEVANT PRINCIPLES OF THE COMMONWEALTH DECLARATION ADOPTED IN SINGAPORE IN 1971.

3. IN IDENTIFYING PRIORITY AREAS THE EXPERT GROUP SHOULD TAKE PARTICULAR ACCOUNT OF THE CONCEPTS AND PROPOSALS ADVANCED DURING THE KINGSTON MEETING OF COMMONWEALTH HEADS OF GOVERNMENT ON THE INTERNATIONAL ECONOMIC SITUATION AND MORE ESPECIALLY OF

(I) MEASURES TO STRENGTHEN INTERNATIONAL COOPERATION IN THE FIELD OF INTERNATIONAL TRADE IN PRIMARY COMMODITIES WITHIN THE CONTEXT OF THE INTEGRATED COMMODITIES PROGRAM OF THE UNCTAD AND CURRENT PROPOSALS FOR INDEXATION.

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INFO OCT-01 ARA-10 EUR-12 ISO-00 SSO-00 NSCE-00 USIE-00

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STR-04 OMB-01 CEA-01 L-02 H-02 PA-02 PRS-01 AGR-10

IO-10 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 USIA-15

XMB-04 OPIC-06 LAB-04 SIL-01 /130 W

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O R 051653Z MAY 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 0841

INFO AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

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(II) NEW MEASURES WHICH THE INTERNATIONAL COMMUNITY CAN INTRODUCE FOR ASSISTING DEVELOPING COUNTRIES WITH (A) INCREASING FOOD PRODUCTION; (B) THE PROMOTION OF COOPERATION BETWEEN THEMSELVES AT THE SUBREGIONAL, INTRAREGIONAL AND INTERREGIONAL LEVELS.

(III) MECHANISMS FOR INCREASING THE FLOW OF LONG-TERM DEVELOPING FUNDS AND THE TRANSFER OF REAL RESOURCES TO DEVELOPING COUNTRIES, DUE REGARD BEING PAID TO THE SPECIAL NEEDS OF THE LEAST DEVELOPED LANDLOCKED AND ISLAND DEVELOPING STATES.

(IV) RELEVANT CONCEPTS AND MECHANISMS EMBODIED IN RECENT ECONOMIC COOPERATION AGREEMENTS BETWEEN DEVELOPED AND DEVELOPING COUNTRIES.

(V) INSTITUTIONAL REFORM WITH PARTICULAR REFERENCE TO INCREASING THE SHARE OF THE DEVELOPING COUNTRIES IN DECISION MAKING IN THE MAJOR FINANCIAL INSTITUTIONS.

4. THE EXPERT GROUP WOULD BE EXPECTED TO PROVIDE AN INTERIM REPORT WITHIN THREE MONTHS OF ITS FIRST MEETING.

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5. COMMONWEALTH GOVERNMENTS SHOULD IDENTIFY SOME FULLY REPRESENTATIVE COMMONWEALTH FORUM WHERE THE MEASURES IDENTIFIED BY THE EXPERT GROUP WOULD BE CONSIDERED FOR URGENT TRANSLATION INTO ACTION. END TEXT.

RICHARDSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON06775
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750157-0262
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750581/aaaacwjg.tel
Line Count: 164
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 LONDON 6708
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 14 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 JUL 2003 by SilvaL0>; APPROVED <03 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UK PROPOSAL FOR COMMODITIES--GUYANA PROPOSAL
TAGS: OCON, JM
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006